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September 29, 2016

JOAN E. GOSIER , TREASURER
POLITICAL ECONOMIC TECHNOLOGY ACTION
COMMITTEE (PETAC)
600 WINSTON CHURCHILL DRIVE #13B
HOPEWELL, VA 23860

Response Due Date 11/03/2016

IDENTIFICATION NUMBER: C00626457

REFERENCE: STATEMENT OF ORGANIZATION

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 1 item(s):

- Your committee disclosed "Paypal" as a depository on Line 9. However, "Paypal" does not appear to meet the requirements for a campaign depository set forth at 11 CFR §103.2. Please be advised that each registered political committee must designate a campaign depository or depositories and must maintain at least one checking account or transaction account at one of the depositories. A depository is defined as a State bank, federally chartered depository institution (including a national bank), or depository institutions the depositor accounts of which are insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration. Please amend your Statement of Organization (FEC Form 1) to disclose the committee's depository. (11 CFR § 102.2(a)(1)(vi) and 11 CFR §103.2)

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. Requests for extensions of time in which to respond will not be considered.

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Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1133.

Sincerely,

Christopher Morse

Senior Campaign Finance Analyst

Reports Analysis Division

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